

August 06, 2024

GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,186.3	(160.2)	(3.0)	(6.1)	8.7
Dow Jones Ind. Average	38,703.3	(1,034.0)	(2.6)	(5.2)	2.7
Nasdaq 100	17,895.2	(545.7)	(3.0)	(7.6)	6.4
FTSE 100	8,008.2	(166.5)	(2.0)	(4.3)	3.6
DAX 30	17,339.0	(322.2)	(1.8)	(6.3)	3.5
CAC 40	7,149.0	(102.8)	(1.4)	(5.1)	(5.2)
BIST 100	9,893.4	(580.1)	(5.5)	(7.0)	32.4
Nikkei	31,458.4	(4,451.3)	(12.4)	(19.5)	(6.0)
Hang Seng	16,698.4	(247.1)	(1.5)	(3.7)	(2.0)
Shanghai Composite	2,860.7	(44.6)	(1.5)	(2.7)	(3.8)
BSE Sensex	78,759.4	(2,222.5)	(2.7)	(3.6)	9.0
GCC					
QE Index	10,057.2	0.1	0.0	(1.0)	(7.1)
Saudi Arabia (TASI)	11,504.5	(249.9)	(2.1)	(5.0)	(3.9)
UAE (ADX)	8,974.7	(317.5)	(3.4)	(3.9)	(6.3)
UAE (DFM)	4,045.9	(191.4)	(4.5)	(5.2)	(0.3)
Kuwait (KSE)	6,927.3	(143.4)	(2.0)	(4.3)	1.6
Oman (MSM)	4,602.3	(44.9)	(1.0)	(1.3)	2.0
Bahrain (BAX)	1,931.2	(20.1)	(1.0)	(2.0)	(2.0)
MSCI GCC	1,009.9	(20.5)	(2.0)	(4.4)	(5.3)
Dow Jones Islamic	6,406.3	(218.9)	(3.3)	(6.6)	5.6
Commodity					
Brent	76.3	(0.5)	(0.7)	(5.6)	(1.0)
WTI	72.2	(1.3)	(1.8)	(7.3)	0.5
Natural Gas	1.9	(0.0)	(1.3)	(4.6)	(16.5)
Gold Spot	2,422.6	(24.7)	(1.0)	(1.1)	16.9
Copper	4.0	(0.1)	(2.5)	(4.2)	2.8

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	5.34%	11.2
DSM 20	11.4	1.4	5.60%	10.7
Saudi Arabia (TASI)	19.3	4.4	5.86%	13.5
UAE (ADX)	18.5	2.6	2.15%	15.4
UAE (DFM)	10.4	3.2	6.11%	9.5
Kuwait (KSE)	16.6	1.9	3.68%	21.9
Oman (MSM)	9.0	0.9	5.50%	4.5
Bahrain (BAX)	9.5	2.2	5.07%	12.5

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Industries Qatar	13.0	0.2	1.7%	-21.1%	-14.1%	3,395	16
Qatar Islamic Bank	19.6	0.2	1.0%	14.2%	-2.6%	2,496	11
Qatar International Islamic Bank	10.6	0.1	1.0%	-14.0%	-4.0%	1,476	15
The Commercial Bank	4.2	0.0	0.7%	-32.3%	-0.6%	5,541	5
Qatar Fuel Company ("WOQOD")	14.8	0.1	0.7%	-15.9%	-0.2%	979	14
Top Losers							
Widam Food Company	3.0	(0.2)	-6.0%	-13.1%	-4.2%	1,556	NM
Ezdan Holding Group	0.7	(0.0)	-5.2%	-14.2%	-4.6%	12,222	161
INMA Holding Company	4.0	(0.2)	-4.3%	-15.5%	-7.4%	514	14
Dlala Brokerage and Investment Holding Company	1.1	(0.1)	-4.2%	-19.9%	-8.2%	1,311	NM
QLM Life & Medical Insurance Company	2.0	(0.1)	-3.7%	-7.9%	0.3%	30	10

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets plunged into the red on Monday, with Japan's Nikkei experiencing a historic drop and New York stocks taking a significant hit. The downturn was attributed to economic concerns and the repercussions of recent changes in monetary policy. The Nasdaq leading the way with a 3.0% decline, followed by the S&P 500, which decreased by 3.0%. The Dow Jones Industrial Average fell by 2.6%. In Europe, the UK's FTSE 100 decreased by 2.0%, closing the session at 8,008.2, while France's CAC 40 declined by 1.4%, reaching 7,149.0. Germany's DAX 30 fell by 1.8%, finishing at 17,339.0. Other notable declines included Japan's Nikkei, which plummeted by 12.4%, and India's BSE Sensex, which dropped by 2.7%. The Shanghai Composite also fell by 1.5%. Oil prices tumbled further on Friday with Brent crude at USD 76.3 per barrel and US WTI crude settling at USD 72.2. Gold prices declined by 1.0% in volatile trading on Monday as investors liquidated positions in tandem with a broader equities selloff, though analysts said bullion's safe-haven appeal remains strong as US recession fears mount.

GCC

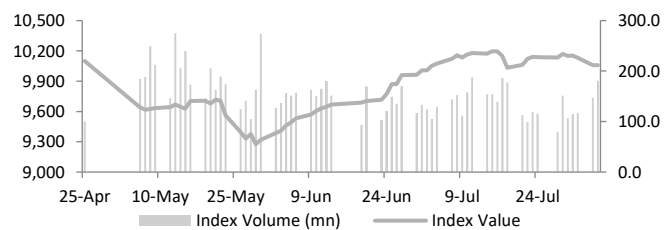
Stock markets in the Middle East ended lower on Monday, with the Dubai index falling most on fears that the United States could be heading for recession, while concerns about a widening conflict in the region added to the worries. Saudi Arabia's benchmark index lost 2.1%, closing at 11,504.5. In Abu Dhabi, the ADX index retreated by 3.4%, ending at 8,974.7, while Dubai's main share index, the DFM, dropped 4.5% to 4,045.9. Kuwait's index declined by 2.0% to 6,927.3. Meanwhile, Oman's MSM index fell by 1.0% to 4,602.3, and Bahrain's BAX market closed down by 1.0% at 1,931.2.

Qatar

The Qatari benchmark reversed early losses to finish flat. The banks and financial services sectoral index lost 0.02%, consumer goods and services sector lost 0.4%, industrials sector gained 0.1%, insurance sector lost 1.0%, real estate lost 2.5%, telecom sector lost 0.2% and transportation sector gained 0.1%.

The top performer includes Industries Qatar and Qatar Islamic Bank while Widam Food Company and Ezdan Holding Group were among the top losers. Trading saw a volume of 180.5 mn shares exchanged in 20,587 transactions, totalling QAR 589.6 mn in value with market cap of QAR 579.0 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,310.9	-0.02%
Consumer Goods & Services	7,467.7	-0.36%
Industrials	4,083.4	0.07%
Insurance	2,243.3	-1.03%
Real Estate	1,461.5	-2.49%
Telecoms	1,627.6	-0.16%
Transportation	5,542.1	-0.06%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	25.9	26.1
Qatari Institutions	38.9	17.3
Qatari - Total	64.8	43.4
Foreign Individuals	9.9	15.4
Foreign Institutions	25.3	41.2
Foreign - Total	35.2	56.6

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

QSE remains flat despite domestic funds' strong buying interests

The Qatar Stock Exchange (QSE) remained cautious on Monday due to US recession fears and regional conflicts, with the 20-stock Qatar Index holding steady at 10,057.23 points. Despite increased trading volumes and values, 77% of traded constituents were in the red, leading to a market capitalization loss of QAR 1.73bn to QAR 579.07bn. The main market saw significant selling pressure from foreign institutions, Arab individuals, and foreign retail investors, particularly in real estate, insurance, and consumer goods sectors. While some stocks like Industries Qatar and Qatar Islamic Bank gained, major losers included Ezdan and Masraf Al Rayan. Gulf institutions significantly increased their net profit booking, while domestic institutions' net buying surged. [Read More](#)

Demand strength augurs well for Qatar's non-oil economy; financial services remain 'bright spot': QFC PMI

Qatar's population grew by 3.09% year-on-year to 2.79 mn by the end of July 2024, despite a 2.46% decline from June 2024, with a demographic split of 2.04 mn males and 743,410 females. Since 2008, the population has soared by 85%. Excluding individuals abroad, these figures include all residents within the country. Concurrently, Qatar saw a significant rise in tourism, welcoming over 2.6 mn international visitors in the first half of 2024, a 28% increase from 2023, largely driven by events like the AFC Asian Cup. Saudi Arabia was the top source of tourists, and the majority arrived by air. Qatar aims to attract six mn tourists annually by 2030, enhancing its GDP contribution from 7% to 12%, supported by its reputation as one of the safest countries globally and being named the Arab Tourism Capital for 2023. [Read More](#)

Qatar Airways collaborates with industry stakeholders to promote use of lower emission fuels

In the second quarter of 2024, Qatar's Ministry of Finance reported that the total value of tenders and auctions for government agencies surged to QAR 5.5 bn (USD 1.5 bn). Of this, QAR 4.5 bn was awarded to local companies, marking a 13.5% decrease compared to the previous year. Meanwhile, tenders awarded to foreign companies amounted to QAR 1 bn, reflecting a 67% increase from Q2 2023. The total number of tenders, practices, and direct agreements reached 650, with the sectors receiving the most attention being culture and sports, followed by trade, control and judiciary, and defence and security. [Read More](#)

KEY NEWS OF SAUDI ARABIA

Saudis joining private sector doubled to over 34,600 in July

In July 2024, the number of Saudi citizens joining the private sector for the first time surged to over 34,600, more than doubling from 16,500 in June. The total number of private sector workers in Saudi Arabia rose to 11.473 mn, with 2.342 mn being Saudi nationals and 9.131 mn expatriates. The report highlighted a significant increase in labor force participation, with Saudi Arabia achieving the highest growth rate among G20 countries, and noted strong female labor market growth. Factors contributing to these trends include support for female participation, youth demographics, and economic growth. The unemployment rate for Saudis decreased to 7.6%, nearing the "Vision 2030" target of 7%. [Read More](#)

Saudi non-oil business activity steady with July PMI at 54.4

In July 2024, Saudi Arabia's non-oil private sector exhibited robust growth, though the Purchasing Managers' Index (PMI) softened slightly to 54.4 from 55 in June. The PMI indicates expansion in the non-oil sector, driven by sustained demand and heightened competition. Despite increased competitive pressures leading to downward price pressures, staffing and inventory levels grew, helping businesses manage backlogs. Non-oil exports continued to expand, reflecting successful international market penetration and supporting economic diversification efforts. The report also noted a slowdown in output growth and new business expansion, with vendor performance improving. Overall, strong demand, competitive pricing, and growing exports contribute to a positive outlook for Saudi Arabia's economic growth. [Read More](#)

KEY NEWS OF UAE

UAE banking sector's net international reserves up 8% in first five months

In the first five months of 2024, the net international reserves of the UAE banking sector increased by 8% or AED 91 bn, reaching AED 1.236 trillion by the end of May, up from AED 1.145 tn at the end of 2023, according to the Central

Bank of the UAE's Monthly Statistical Bulletin for May 2024. The Central Bank of the UAE (CBUAE) held AED 763.8 bn of these reserves by the end of May, marking a 13% rise from AED 673.42 bn at the end of 2023. Meanwhile, the reserves held by banks operating in the UAE grew by 1% to AED 472.68 bn by the end of May, compared to AED 472.2 bn at the end of December 2023. [Read More](#)

OTHER REGIONAL AND GLOBAL NEWS

Oil prices tumble as investors brace for global slowdown: Kemp

Investors have been abandoning bullish positions in petroleum, with hedge funds and money managers selling 117 mn barrels of futures and options by July 30 amid fears of weak consumption and a grim global economic outlook. Over four weeks, they cut their net positions by 262 mn barrels, heavily selling Brent, WTI, and other oil contracts. This bearish sentiment reflects expectations of reduced global demand as major economies slow down, with manufacturing activity stalling. Consequently, Brent futures fell below USD 76 per barrel. In contrast, US natural gas positions remained mostly neutral, with inventories above average despite low prices and record power generation, suggesting cautious optimism but persistent market challenges. [Read More](#)

Gold falls over 2% in volatile market but retains safe-haven appeal

Gold prices dropped over 2% amid a broader equities selloff as investors liquidated positions due to US recession fears. Spot gold fell to USD 2,393.66 an ounce, while US gold futures decreased to USD 2,434.10. Analysts noted gold's volatility, driven by traders covering margin calls, but its safe-haven appeal remains strong amid economic uncertainty. Stock markets, including Japan's, plunged on recession fears. US unemployment rose to 4.3%, increasing expectations of a Federal Reserve rate cut. Despite current declines, elevated geopolitical tensions and potential rate cuts should support gold, potentially leading to new highs. Other precious metals, like silver, platinum, and palladium, also fell due to recession worries and long-term emission goals, though short positions suggest a potential rebound. [Read More](#)

GCC equities rout will persist if oil prices fall below USD 70 – analyst

Gulf equities are likely to continue falling if oil prices hit \$70 per barrel, warned Bhavik Mehta, deputy head of research at Century Financial, after GCC markets dropped on Monday due to US recession fears. Despite some viewing the selloff as premature, the downward trend of Brent crude to \$74 has intensified concerns. Major GCC markets, including Dubai Financial Market (-4.52%), Abu Dhabi Securities Exchange (-3.417%), and Saudi Tadawul (-2.13%), followed the global trend. Mehta highlighted the vulnerability of Gulf equities to oil price declines due to their significant reliance on hydrocarbon revenues, especially for the UAE, Saudi Arabia, and Qatar. Stabilization is expected to be slow, influenced by US tech stocks' performance. Notably, Dubai's real estate sector, particularly Emaar Properties, saw significant declines, with potential medium-term impacts on the real estate market amidst a negative global investment climate. [Read More](#)

Ugly day for global stocks across Wall Street, Europe, Nikkei

Global markets plunged on Monday, with Japan's Nikkei experiencing its worst drop since the 2011 Fukushima crisis, falling 12.4%, while US indices also tumbled amid economic concerns and recent monetary policy shifts. The Dow Jones Industrial Average fell 2.6% following poor US employment data and recession fears, exacerbated by Japan's decision to hike interest rates, which impacted global markets. Market watchers called for potential Federal Reserve rate cuts. Despite the downturn, some analysts like CFRA Research remain optimistic, predicting a soft landing rather than a recession, and noted stronger-than-expected US services growth as a positive sign. [Read More](#)

Bahrain records real GDP growth of 3.3% in Q1

In the first quarter of 2024, Bahrain's real GDP grew by 3.3% at constant prices and 3.4% at current prices, reaching BD3,610.8 mn (USD 9,580.76 mn), compared to BD3,494.8 mn in the same quarter of 2023. The oil sector saw a 3.4% increase, while the non-oil sector grew by 3.3%, with notable growth in Accommodation and Food Services (10.7%), Financial and Insurance activities (7.4%), and Information & Communications (6.6%). Financial and Insurance activities were the largest contributors to non-oil GDP at 16.7%, followed by Manufacturing at 14.8%. The transition to the updated International Standard Industrial Classification (ISIC4) aims to enhance data classification and improve the accuracy and flow of economic data across local institutions. This update includes comprehensive databases for national accounts estimates from 2010 onwards. [Read More](#)

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.10	USD/QAR	3.64
USD/JPY	143.23	EUR/QAR	3.99
GBP/USD	1.28	JPY/QAR	0.03
USD/CHF	0.85	GBP/QAR	4.65
USD/CAD	1.38	CHF/QAR	4.28
AUD/USD	0.65	CAD/QAR	2.63
NZD/USD	0.59	AUD/QAR	2.36
USD/INR	84.04	INR/QAR	0.04
USD/TRY	33.39	TRY/QAR	0.11
USD/ZAR	18.56	ZAR/QAR	0.20
USD/BRL	5.77	BRL/QAR	0.63

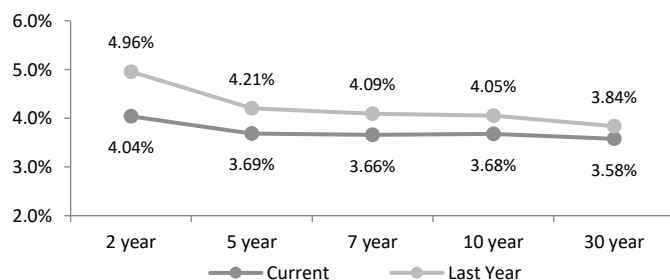
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.47	5.49	6.04
EURIBOR	3.66	3.65	3.61	3.62	3.32
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.89	5.67	5.77	6.20	5.73
EIBOR	5.12	5.31	5.39	5.17	4.76
BMIBOR	6.05	6.27	6.77	6.40	6.21
KIBOR	2.31	3.75	4.00	4.25	4.63

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Al Meera Consumer Goods Company	MERS	-	-	90.7	2.61%
Dlala Brokerage and Investment Holding Co.	DBIS	-	-	4.5	56.99%
Qatar Oman Investment Company	QOIS	-	-	1.3	-49.00%
Saudi Awwal Bank	1060	9,948.0	26.08%	4,061.0	22.54%
Abdulmohsen Alhokair Group for Tourism and Development	1820	344.6	-5.57%	10.3	135.17%
Middle East Pharmaceutical Industries Co.	4016	177.0	19.14%	31.2	77.61%
Mouwasat Medical Services Co.	4002	1,413.1	9.41%	324.3	2.25%
Arab National Bank	1080	7,041.0	18.76%	2,466.0	20.06%
CHUBB Arabia Cooperative Insurance Co.	8240	187.0	15.25%	9.4	-1.03%
Al-Jouf Agricultural Development Co.	6070	273.6	68.50%	48.5	95.75%
Al Sagr Cooperative Insurance Co.	8180	234.3	-0.73%	17.9	5.56%
Amana Cooperative Insurance Co.	8310	96.2	-15.39%	11.3	-45.04%
Al-Rajhi Company for Cooperative Insurance	8230	2,645.9	46.54%	201.1	46.70%
Mouwasat Medical Services Co. (Results for Qtr ended 31-03-2024)	4002	722.8	8.82%	171.6	2.98%
United Cooperative Assurance Co.	8190	466.4	7.08%	5.3	146.11%
Allianz Saudi Fransi Cooperative Insurance Co.	8040	470.3	20.00%	3.7	-86.25%
Al Taiseer Group Talco Industrial Co.	4143	327.2	-3.45%	44.0	10.39%
Bank AlJazira	1020	3,765.6	32.90%	618.0	33.02%
Gulf General Cooperative Insurance Co.	8260	192.9	18.01%	-13.4	-359.75%
Morabaha Marina Financing Co.	4082	44.2	10.09%	4.8	-64.26%
Ades Holding Co.	2382	3.1	54.34%	0.4	105.89%

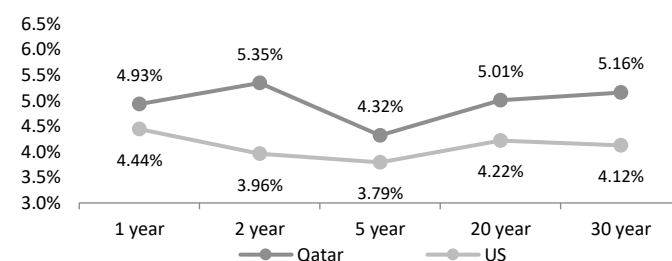
Note: The results are for the 6-month period ending 30th June 2024 released on 01st August. The numbers are in local currency.

FX Commentary

On Monday, Japan's yen surged to its highest levels against the dollar since January, reaching 141.675 per dollar before settling around 143.23. This strength came as markets reacted to weak US labor data from Friday, which intensified recession fears and expectations of further rate cuts by the Federal Reserve. The dollar fell 0.5% against major currencies, hitting a near five-month low. The yen has gained 14% against the dollar in the past three weeks, partly due to the Bank of Japan's recent rate hike and planned reduction in bond purchases. US Treasury yields also dropped sharply, with 10-year yields falling nearly 40 basis points to 3.75%. Expectations for a significant Fed rate cut in September surged, with futures indicating a near certainty of a 50 basis point reduction. Meanwhile, the Swiss franc and the euro strengthened, and high-yielding currencies like the Indian rupee and Mexican peso declined. Market concerns are also compounded by rising tensions in the Middle East, with oil prices hitting their lowest since January amid geopolitical instability.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	35.8	(6.6)	Turkey	299.1	13.0
UK	25.0	(0.6)	Egypt	756.8	145.7
Germany	8.6	(1.4)	Abu Dhabi	46.8	8.0
France	35.4	10.5	Bahrain	186.7	0.3
Italy	75.4	13.3	Dubai	63.1	(5.3)
Greece	76.1	12.2	Qatar	46.0	7.1
Japan	24.3	0.5	Saudi Arabia	64.6	14.7

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.22	1.69	9.03	1.71	9.15	15.42	QNB
Qatar Islamic Bank	3.70	1.88	10.63	1.84	10.43	19.60	المصرف التجاري
Comm. Bank of Qatar	5.95	0.67	5.65	0.74	6.25	4.20	بنك الدوحة
Doha Bank	5.12	0.43	5.74	0.26	3.38	1.47	الاهلي
Ahli Bank	6.76	1.41	11.11	0.33	2.63	3.70	الدولي
Intl. Islamic Bank	4.25	2.27	13.55	0.78	4.67	10.60	الريان
Rayan	4.52	0.89	13.99	0.16	2.48	2.22	QFC بنك لشا
Lesha Bank (QFC)	0.00	1.15	14.25	0.09	1.12	1.29	بنك دخان
Dukhan Bank	4.45	1.51	14.37	0.25	2.38	3.60	الإجارة
National Leasing	4.48	0.53	20.63	0.03	1.26	0.67	دلالة
Dlala	0.00	1.19	nm	nm	0.96	1.14	قطر وعمان
Qatar Oman	0.00	1.01	nm	nm	0.70	0.71	إنماء
Inma	1.27	1.41	17.70	0.22	2.81	3.95	البنوك والخدمات المالية
Banks & Financial Services	4.35	1.41	9.62	0.73	4.98		
Zad Holding Company	4.88	2.72	19.38	0.69	4.91	13.33	زاد
Qatar German Co. Med	0.00	5.47	H	0.01	0.31	1.72	الطبية
Baladna	5.26	1.11	18.22	0.07	1.20	1.32	بلدنا
Salam International	4.66	0.50	15.38	0.04	1.28	0.64	السلام
Medicare	5.63	1.07	16.49	0.24	3.66	3.91	الرعاية
Cinema	2.69	1.30	34.51	0.08	2.00	2.60	السينما
Qatar Fuel	6.07	1.73	14.67	1.01	8.58	14.82	قطر للوقود
Widam	0.00	3.38	nm	nm	0.89	3.00	ودام
Mannai Corp.	7.03	1.59	8.74	0.41	2.23	3.56	مجمع المناعي
Al Meera	5.91	1.77	15.71	0.92	8.11	14.39	الميرة
Mekdam	0.00	24.04	13.40	0.27	0.15	3.60	مقدم
MEEZA QSTP	2.28	3.36	37.35	0.09	1.05	3.51	ميزة
Faleh	4.92	0.60	12.19	0.05	1.06	0.64	الفالح
Consumer Goods & Services	5.31	1.68	16.15	0.29	2.81		الخدمات والسلع الاستهلاكية
QAMCO	5.71	1.06	15.58	0.08	1.16	1.23	قامكو
Ind. Manf. Co.	5.20	0.65	7.85	0.32	3.85	2.50	التحويلية
National Cement Co.	8.33	0.81	12.23	0.29	4.47	3.60	الاسمنت
Industries Qatar	6.01	2.15	16.23	0.80	6.04	12.97	صناعات قطر
The Investors	10.07	0.63	10.56	0.14	2.37	1.49	المستثمرين
Electricity & Water	5.73	1.15	11.23	1.34	13.06	15.00	كهرباء وماء
Aamal	0.00	0.58	12.35	0.06	1.27	0.73	أعمال
Gulf International	4.70	1.59	12.81	0.25	2.00	3.19	الخليج الدولية
Mesaieed	5.40	1.24	19.87	0.08	1.29	1.59	مسعيد
Estithmar Holding	0.00	1.26	17.27	0.11	1.45	1.82	استثمار القابضة
Industrials	5.46	1.47	15.21	0.24	2.50		الصناعات
Qatar Insurance	4.76	1.15	nm	nm	1.83	2.10	قطر
Doha Insurance Group	7.45	1.01	10.89	0.22	2.33	2.35	مجموعة الدوحة للتأمين
QLM	6.22	1.16	8.72	0.23	1.73	2.01	كيو إل إم
General Insurance	0.00	0.24	nm	nm	3.75	0.90	العامة
Alkhaleej Takaful	5.41	0.96	11.20	0.20	2.31	2.22	الخليج التكافلي
Islamic Insurance	6.24	2.41	10.47	0.77	3.32	8.02	الإسلامية
Beema	4.64	1.59	13.13	0.30	2.44	3.88	بيمه
Insurance	4.97	0.96	nm	nm	2.25		التأمين
United Dev. Company	5.20	0.34	10.05	0.11	3.16	1.06	المتحدة للتنمية
Barwa	6.76	0.49	9.08	0.29	5.49	2.66	بروة
Ezdan Holding	0.00	0.55	H	0.00	1.27	0.70	إزدان القابضة
Mazaya	4.33	0.56	15.26	0.04	1.03	0.58	مزايا
Real Estate	2.78	0.49	20.18	0.05	1.92		العقارات
Ooredoo	5.24	1.32	14.54	0.72	7.93	10.50	Ooredoo
Vodafone Qatar	6.75	1.49	13.27	0.12	1.09	1.63	فودافون قطر
Telecoms	5.50	1.35	14.31	0.38	4.04		الاتصالات
Qatar Navigation	3.13	0.83	13.45	0.89	14.44	12.00	الملاحة
Gulf warehousing Co	3.50	0.78	8.05	0.39	4.04	3.15	مخازن
Nakilat	3.11	2.09	17.04	0.26	2.15	4.50	ناقلات
Transportation	3.13	1.32	14.93	0.37	4.23		النقل
Exchange	4.59	1.28	12.41	0.33	3.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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